

# COVID-19 PROGRAMS

PROGRAM NAME	SUMMARY	DOLLAR RANGE	LEAD AGENCY	DEADLINE	LINKS	NOTES
<b>EMPLOYEE RETENTION TAX CREDIT</b>	Businesses with 500 or fewer employees, more than 20% decline of gross receipts in a quarter compared to 2019.	Refundable, advanceable tax credit of up to \$14,000 per employee.	IRS	Based on your 2020 tax filing.	<a href="#">More Details</a>	Talk to your tax accountant or payroll expert
<b>PAYROLL PROTECTION PROGRAM (PPP) SECOND ROUND</b>	Businesses with 300 or fewer employees, exhausted first PPP loan, more than 25% decline of gross receipts in a quarter compared to 2019. Check with your local bank because certain industries can apply for 3.5 times payroll cost versus 2.5 times payroll costs.	Forgivable loan up to \$2 Million.	Small Business Administration Administered by any SBA 7a lender such as community financial institutions, CDFI, etc.	March 31, 2021 or when funds are exhausted.	<a href="#">More Details</a>	<ul style="list-style-type: none"> <li>• Those who didn't apply for the first round are still eligible to apply</li> <li>• Perishable goods can be included in the forgiveness portion (restaurants/bars)</li> <li>• Self-employed individuals <b>DO</b> qualify</li> <li>• Expedited forgiveness process for loans under \$150k</li> </ul>
<b>ECONOMIC INJURY DISASTER LOAN (EIDL)</b>	Businesses with 300 or fewer employees, located in a census tract eligible for New Market Tax Credit (Businesses can verify if they are in an area <a href="#">here</a> ), 30% reduction in gross receipts for an 8-week period between 3/2/20 and 12/31/20 compared to similar period.	Priority for a full EIDL grant of \$10,000 for those who didn't receive previous funding (if you received partial or were denied the first round you can reapply for a max of \$10,000).	Small Business Administration	This program will close once money has been exhausted.	<a href="#">More Details</a>	Can only receive the EIDL or Live Venue Grant, not both. Can apply for both and accept one if approved for both.
<b>SHUTTERED VENUE OPERATORS GRANT</b>	A live venue operator or promoter, theatrical producer, or live performing arts organization operator, a museum operator, a motion picture theatre operator, or a talent representative who has experienced at least 25% reduction in gross earned income.	Grant of \$10 million or 45% of 2019 gross earned revenue, whichever is less.	Small Business Administration	This program will close once money has been exhausted.	<a href="#">More Details</a>	
<b>MICHIGAN SMALL BUSINESS SURVIVAL GRANT PROGRAM (CLOSED)</b>	The State of Michigan has allocated \$55 million to implement the Michigan Small Business Survival Grant Program to support the needs of Michigan businesses that have been disproportionately impacted by the COVID-19 virus and the Gatherings and Mask Order.	Max grant amount: \$20,000	MEDC Administered by local economic development organizations	Closed Grants will be awarded no later than February 28, 2021.	<a href="#">More Details</a>	If you are eligible for this grant and the Michigan Stages Survival Grant Program you can only apply for one, not both
<b>MICHIGAN STAGES SURVIVAL GRANT (CLOSED)</b>	The State of Michigan has allocated \$3.5 million to create the Michigan Stages Survival Grant Program to provide grants to entertainment venues affected by the COVID-19 pandemic and emergency declarations. Live music and entertainment venues are defined as businesses/ organizations that produce and/or present live, disciplined-based performance experiences, to promote and provide connections through creative expression by sharing creative experiences, expressing our own creativity or connecting us with others and our-	The maximum grant request is \$40,000. There is no match requirement. MIVPA will have the discretion to recommend final grant award for applications.	The Michigan Independent Venue and Promoter Association (MIVPA) will be responsible for accepting, reviewing and approving applications. The MSF will then distribute the grant funds based on the recommendation of the MIVPA.	Closed Award Recommendations will be made no later than February 28, 2021	<a href="#">More Details</a>	If you are eligible for this fund we highly encourage you to apply for this grant and not the Small Business Survival Grant. You can only receive funding from one.

## NEXT STEPS

- [ ] Develop a strategy on what programs you plan to use
- [ ] Identify the timeline
- [ ] Gather the information that will be required to apply
- [ ] Find out when and where you apply for each fund
- [ ] Call Lois Ellis at the Alliance with questions

## HERE TO HELP!

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