



2023 DICKINSON COUNTY DATA BOOKLET

Presented by: The Dickinson Area Economic



Prepared By: Lake Superior Community Partnership

TABLE OF CONTENTS

INTRODUCTION / ECONOMIC OVERVIEW	3
2023 HIGHLIGHTS	4
TOP 8 INDUSTRIES BY EMPLOYMENT	8
GROSS REGIONAL PRODUCT	12
DICKINSON 2023 FOCUS AREAS	16
APPENDIX	
NONFARM PAYROLL EMPLOYMENT	1
UNEMPLOYMENT RATE	2
MAJOR INDUSTRIES	3
EMPLOYMENT BY INDUSTRY	4
GROSS REGIONAL PRODUCT	5
REGIONAL EXPORTS	6
ANNUAL TRADE	7
POPULATION FORECAST	8
EMPLOYMENT CHANGES	9
EMPLOYMENT FORECAST	10
REAL ESTATE	11
EDUCATIONAL ATTAINMENT	12



DICKINSON AREA ECONOMIC DEVELOPMENT ALLIANCE: 2023 ECONOMIC OVERVIEW

Introduction

Welcome to the Lake Superior Community Partnership's (LSCP) 2023 Economic Overview. As Dickinson County's leading resource for economic development, LSCP offers a broad range of affordable and effective development services. We excel at facilitating essential connections between businesses, organizations, leaders, and legislators and serve as a powerful advocate for policies that strengthen our regional economy.

About This Report

This data booklet, created with the help of the Lightcast Developer tool, compiles information from over 90 federal, state, and private data sources to provide a comprehensive view of Dickinson County's economic landscape. By analyzing historical trends and employing predictive formulas, this report presents a clear picture of our past economic activities and future projections.

2023 Highlights

This data booklet will highlight key aspects of Dickinson County for 2023, including employment trends, economic growth, population, unemployment rates, educational attainment, industries by employment, Gross Regional Product (GRP), and the focus areas of the Local Strategic Collaboration Plan (LSCP).

Using This Report

Updated annually with new data from Lightcast, this report is a vital resource for businesses and community members to track Dickinson County's economic trajectory and plan for future success. By staying informed, our partners can better position themselves for prosperity.

Using the Appendix

The Appendix serves as a valuable resource for in-depth analysis and understanding of the economic landscape in Dickinson County. By examining trends and projections over the years and analyzing various data points, stakeholders can gain a clearer perspective on the factors driving economic change and plan strategically for future growth. For more detailed information, including data on the economic performance of previous years, please refer to the Appendix in this booklet.

For further inquiries or additional copies of this report, please get in touch with LSCP at (906)226-6591 or email lscp@marquette.org.

2023 HIGHLIGHTS

In the following pages, we will provide an overview of Dickinson County in 2023, covering key reports on population forecasts, unemployment rates, educational attainment, leading industries, and gross regional product and why they are important to monitor.

Understanding unemployment trends and economic growth is crucial for local businesses and policymakers' future strategies. Population forecasts help anticipate community needs, while insights into unemployment rates and educational attainment guide workforce development initiatives. Examining industries by employment and Gross Regional Product (GRP) offers a clearer picture of economic vitality and potential growth opportunities. The LSCP focus areas are vital for guiding sustainable development and community investment. Additionally, addressing housing and childcare challenges enhances quality of life and supports workforce participation.

Investments in trails and air service promote outdoor recreation, improve connectivity, and attract tourism, contributing to the region's overall economic health. Together, these elements provide a framework for navigating the challenges and opportunities facing Dickinson County.



2023 POPULATION:

Dickinson County: **26,215**

Upper Peninsula: **303,095**

Michigan: **10,063,743**

Dickinson County's population is projected to increase from 26,215 in 2023 to 27,043 by 2028, reflecting an overall growth of 828 people over the five years.

The area is projected to grow in population due to several key factors. Improved economic opportunities, particularly in tourism and outdoor recreation, along with the rise of remote work, are attracting residents seeking a quieter lifestyle. Additionally, investments in community infrastructure and the availability of affordable housing enhance the area's appeal, making it an attractive destination for families and retirees alike.



2023 UNEMPLOYMENT RATE:

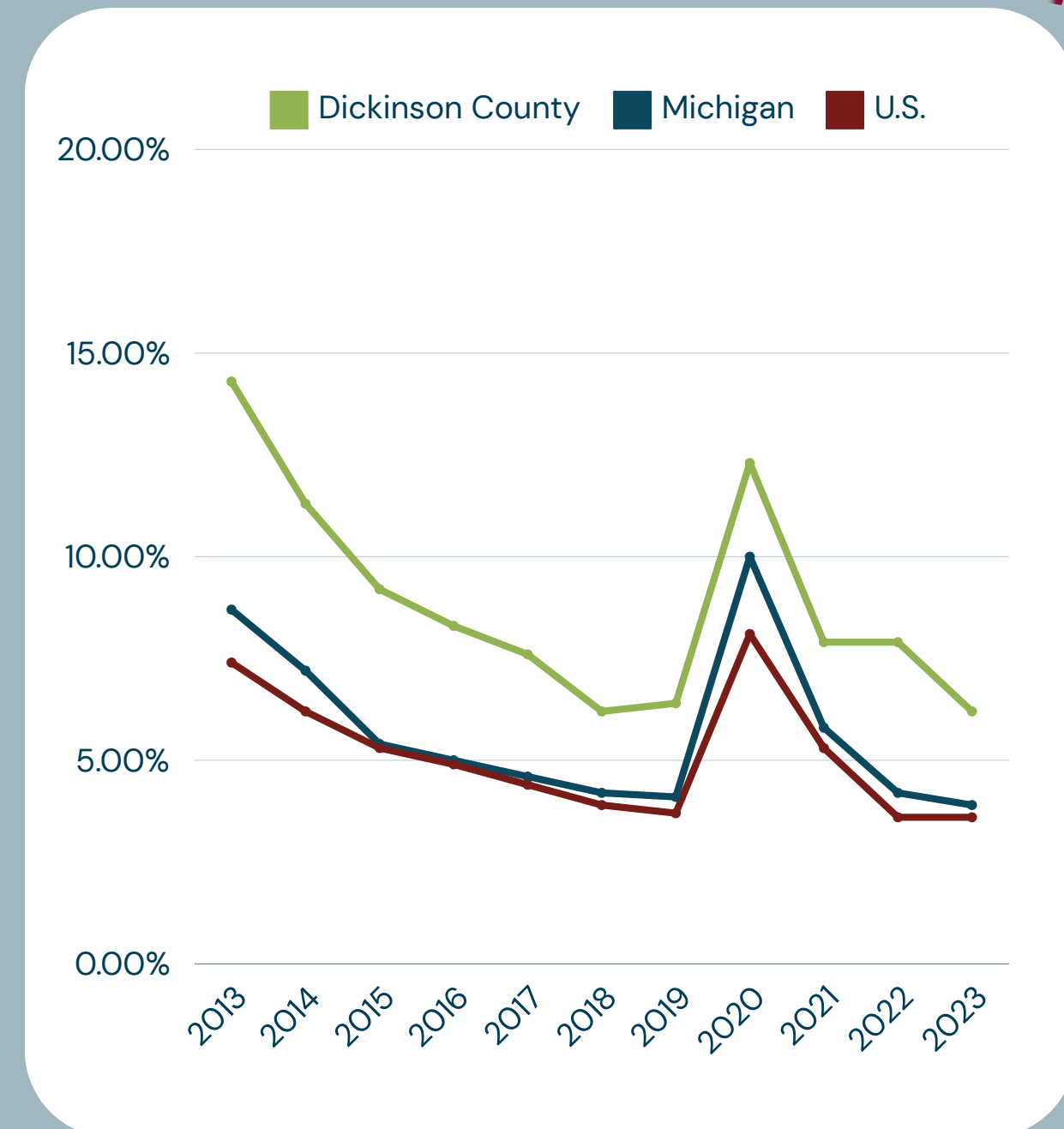
Dickinson County: **5.20%**

Michigan: **3.90%**

U.S.: **3.60%**

In 2023, Dickinson County's unemployment rate stood at 5.20%, higher than Michigan's state average of 3.90% and the national average of 3.60%. Despite setbacks caused by the pandemic, the labor market has shown resilience and steady recovery, although Dickinson County continues to face ongoing economic challenges that contribute to its elevated unemployment rate.

The local economy's reliance on seasonal industries such as tourism and natural resources can lead to fluctuations in employment. Additionally, limited diversity of job opportunities and an aging population may contribute to higher unemployment rates as younger residents seek opportunities elsewhere. The lingering effects of the COVID-19 pandemic continue to impact local businesses, particularly in the tourism and hospitality sectors, affecting overall employment stability. While the rate has improved since the peak in 2020, it remains higher than the state and national averages, reflecting ongoing economic challenges in the area.





2023 EDUCATIONAL ATTAINMENT:

Bachelor's Degree: **17%**

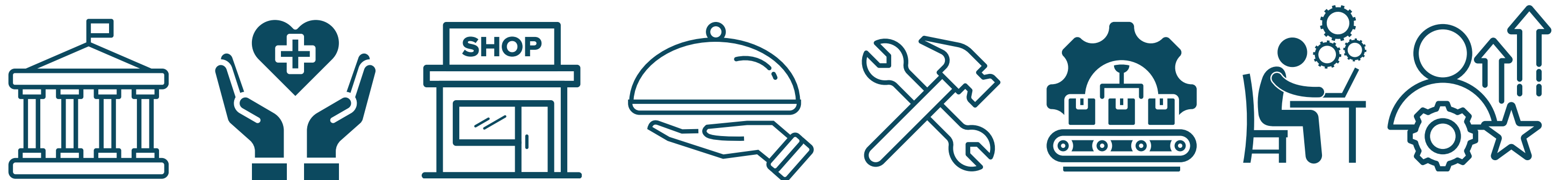
High School Diploma: **31%**

Graduate Degree and Higher: **7%**

In 2023, Dickinson County's educational attainment reflects a diverse range of educational backgrounds among its residents. Approximately 0% of the population has less than a 9th-grade education, while 3% have attended school but did not complete high school. A significant portion, 31%, hold a high school diploma, and 27% have pursued some college education without earning a degree. Associate's degree holders make up 15% of the population, while 17% have obtained a bachelor's degree. Lastly, 7% of residents hold a graduate degree or higher. This educational landscape highlights the importance of ongoing efforts to enhance educational opportunities and workforce development in the county.

Top 8 Industries by Employment in Dickinson County in 2023

In 2023, several industries stood out in terms of employment in Dickinson County, reflecting significant economic activities and shifts within the region. The following is an analysis of the top eight industries by employment and insights into why these trends are occurring in Dickinson County.



Top 8 Industries by Employment in Dickinson County in 2023



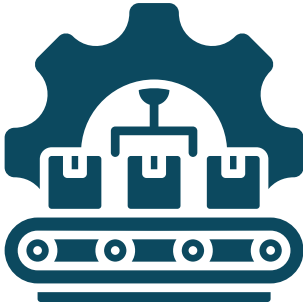
Construction



The construction industry encountered a decline of 9.83%, losing 191 jobs, which led to 1,751 jobs in 2023. This loss is indicative of ongoing development projects and infrastructure investments, fueling employment and economic activity in the construction sector. Dickinson County has seen various construction projects, including residential developments, commercial buildings, and infrastructure upgrades, driving the need for skilled construction workers.



Manufacturing



Manufacturing experienced a small growth of 1.15 %, adding 34 jobs, totaling 2,973 jobs in 2023. This growth shows manufacturing remains a vital sector, contributing to the region's economic stability and providing numerous employment opportunities. Dickinson County has a diverse manufacturing base, including wood products, machinery, and food production, which supports steady employment in this sector.



Other Services

(except Public Administration)



Other Services - This diverse sector saw a decline of 33 jobs, a 6.68 % decrease, bringing the total to 461 jobs in 2023. Even with this slight decline, the sector continues to play a crucial role in providing essential services that support the community's daily needs. The "Other Services" category includes various personal and professional services that are essential to the day-to-day life of Dickinson County residents.



**Professional,
Scientific &
Technical Services**



Professional, Scientific & Technical Services - This sector saw a slight increase of 10 jobs, a 2.19% increase, bringing the total jobs to 466 in 2023. This sector plays a crucial role in providing essential services that support the community's daily needs. The " Professional, Scientific & Technical Services" category includes various personal and professional services that are essential to the day-to-day life of Dickinson County residents.

Top 8 Industries by Employment in Dickinson County in 2023



Government



The Government sector remains the second largest employer, with 2,535 jobs in 2023. Despite a decrease of 25 jobs from 2022, representing a .097 % decline, this sector continues to be a critical component of the local employment landscape. The stability and breadth of government services of the Upper Peninsula contribute significantly to the overall employment structure. Dickinson County, being the regional hub, hosts numerous state and federal offices, educational institutions, and public service departments, which drives high employment in this sector.



Health Care & Social Assistance



The Health Care and Social Assistance sector saw a substantial increase, adding 83 jobs from 2022 to reach 1,149 jobs in 2023, a 7.78% growth. This highlights the increasing demand for health and social services, likely driven by demographic changes, such as an aging population, and a growing emphasis on healthcare services. Dickinson County is home to healthcare facilities like Marshfield Medical Center-Dickinson and the Oscar G. Johnson VA Medical Center, which serve as central healthcare providers for Dickinson County, leading to higher employment in this sector.



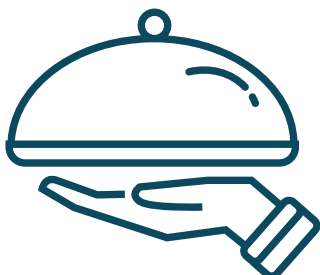
Retail Trade



Retail Trade experienced great growth of 23.31 %, with 399 additional jobs, bringing the total to 2,110 in 2023. This sector's expansion indicates a robust consumer market and a thriving retail environment. The presence of shopping centers, local businesses, and the influx of tourists contribute to the growth in retail trade. Dickinson County's role as a commercial center for surrounding areas also supports employment in this sector.



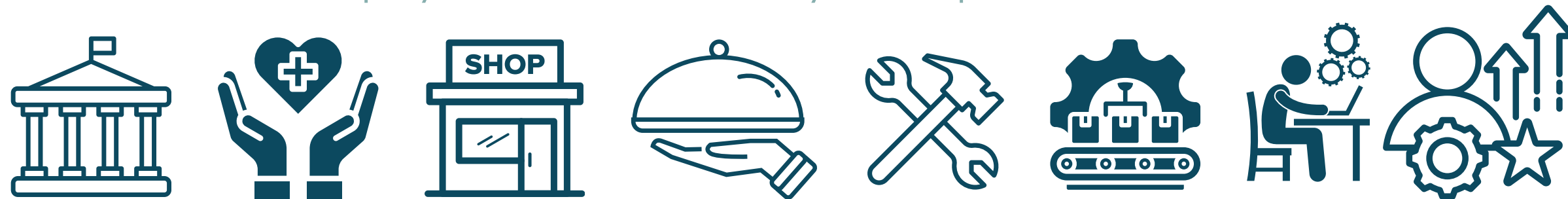
Accommodation & Food Services



The Accommodation and Food Services sector employed 1,134 people in 2023, this sector did not add any jobs from the previous year, reflecting a 0% growth. With this sector holding steady underscores the importance of tourism and hospitality services in the county. Dickinson County's natural attractions, recreational activities, and events draw tourists year-round, boosting demand for accommodations and dining services.

Industries by Employment Conclusion for 2023

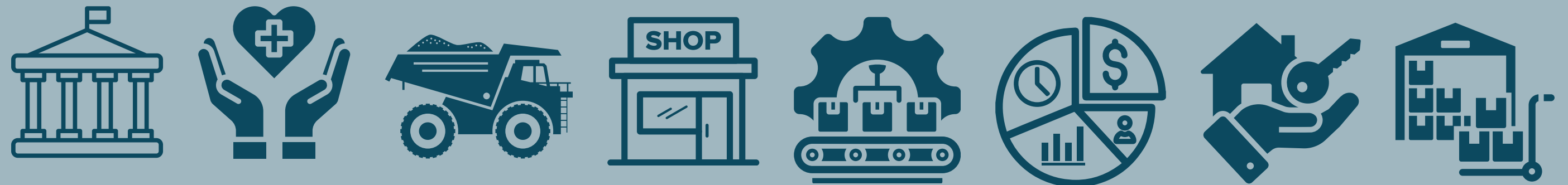
The employment data for 2023 reveals a dynamic economic landscape in Dickinson County, with notable growth in retail trade, health care and professional, scientific & technical services sectors. While government, manufacturing, and accommodation & food service sectors remained stable. Construction and other services sectors were in decline with 9.8% and 6.68% jobs loss respectively. However, all these top industries play pivotal roles in shaping the economic fabric, reflecting broader trends and regional economic health. The county's diverse economic base, strategic location, and natural resources drive these employment patterns, ensuring a resilient and adaptive local economy. Additionally, small businesses are also essential to this landscape, contributing significantly to innovation, local employment, and community development.



Top 8 Industries by Gross Regional Product in Dickinson County in 2023

In 2023, several industries in Dickinson County emerged as leaders in Gross Regional Product (GRP), reflecting significant economic activities and shifts within the region. An analysis of the top eight industries by GRP reveals trends shaping the local economy, driven by factors such as population growth, rising consumer demand, and strategic investments. These trends not only enhance economic output but also create employment opportunities, contributing to the overall development and vitality of Dickinson County.

Gross Regional Product



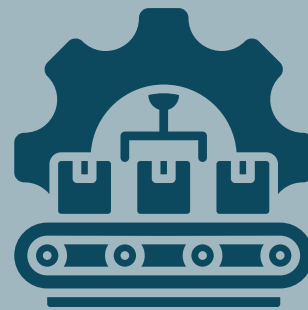
Gross Regional Product

Government



In Dickinson County, the government sector is the most significant contributor to the Gross Regional Product (GRP), with a substantial GRP of \$280,926,422 in 2023. This sector plays a pivotal role in the local economy by providing essential services and employment opportunities. The total demand for government services amounts to \$1,040,895,864, with total sales reaching \$1,659,212,792. Notably, the sector's exported sales are significant at \$1,521,901,303, reflecting Dickinson County's role as a regional hub for government services. The high demand met by imports, totaling \$848,969,116, indicates that the county serves local needs and those of surrounding areas.

Manufacturing



Manufacturing is the second largest sector in Dickinson County, with a GRP of \$454,466,698 in 2023. Despite the sector's substantial total demand of \$651,848,720 the total sales amount to \$1,182,045,643 highlighting a considerable production capacity. The high level of exported sales at \$1,126,350,720 indicates that manufacturing in Dickinson County extends beyond local needs to serve broader markets. The demand met by imports, totaling \$597,848,955 points to a reliance on external sources for some manufacturing inputs, but the sector's robust export performance showcases its competitive edge.

Construction



Construction remains a cornerstone of Dickinson County's economy, with a GRP of \$230,109,901, in 2023. This sector is characterized by its substantial production capacity, with total sales reaching \$444,368,870. The high level of export sales, amounting to \$342,597,613, underscores the county's importance in regional and national markets. Despite a relatively small total demand of \$174,040,223, the sector's significant exports contribute greatly to the local economy. The demand met by imports, totaling \$73,103,108, indicates a reliance on external resources for some aspects of this industry.

Retail Trade



The retail trade sector is a major economic driver in Dickinson County, contributing \$170,308,587 to the GRP in 2023. Retail establishments in the county play a crucial role in meeting local consumer needs, with total sales reaching \$276,988,365. The sector's exported sales of \$216,061,679 suggest that Dickinson County's retail sector attracts shoppers from outside the region, contributing to the local economy. With a demand met by imports totaling \$126,003,827, the retail sector reflects a healthy balance of local and external market engagement.

Gross Regional Product



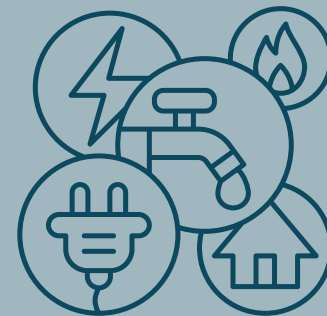
Wholesale Trade



The wholesale trade sector contributed \$81,280,831 to Dickinson County's GRP in 2023. This sector is essential for supporting economic stability and growth, with total sales amounting to \$145,424,274. However, the sector's exported sales are relatively modest at \$105,321,025, indicating that its primary focus is serving local needs. The significant demand met by imports, totaling \$190,930,619, suggests opportunities for local expansion and increased self-sufficiency in the wholesale trade sector.



Utilities



The utilities sector is contributing \$49,951,559 to the County's GRP in 2023. This sector plays a crucial role in meeting local consumer needs, with total sales reaching \$79,375,604. This sector is essential for supporting economic stability and growth; however, the sector's exported sales are relatively modest at \$44,186,286, meaning the primary focus is serving local needs.



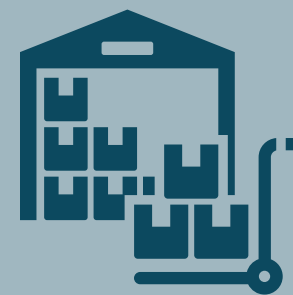
Health Care & Soical Assistance



The health care and social assistance sector is an important component of Dickinson County's economy, contributing \$80,626,948 to the GRP in 2023. This sector is vital for providing medical services and social support to the community. The total demand for health care services is \$192,696,447, with total sales amounting to \$120,002,853. The sector's exported sales, totaling \$43,207,722, indicate that Dickinson County has the capacity to fulfill most of its own healthcare needs. The demand met by imports is modestly high at \$116,481,807, highlighting the county's ability to attract some patients from neighboring areas, enhancing the local economy.



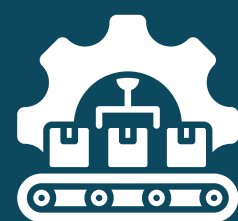
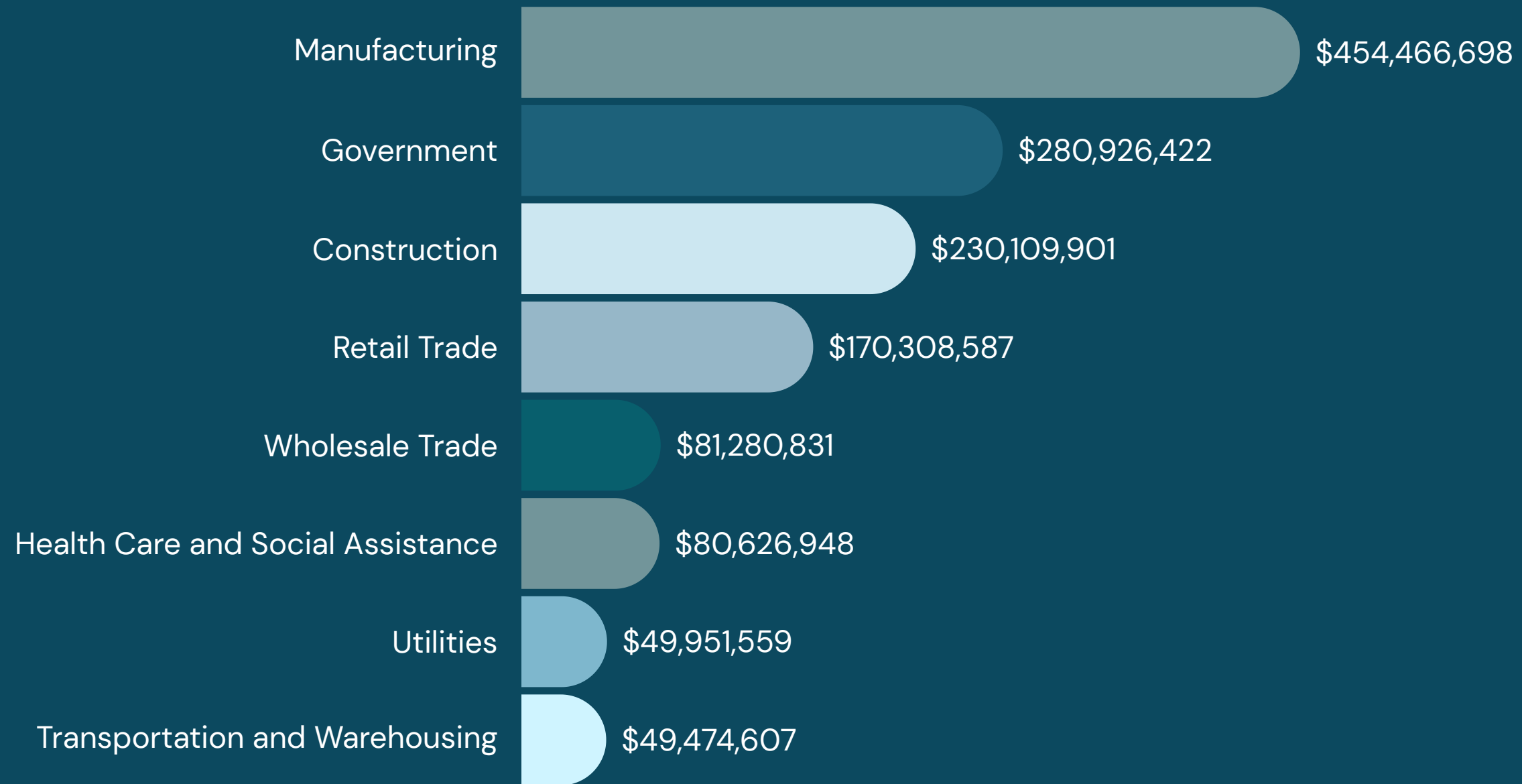
Transportation & Warehousing



Transportation and warehousing play a critical role in Dickinson County's economic infrastructure, contributing \$49,474,607 to the GRP in 2023. This sector supports various industries by facilitating the movement of goods, with total sales of \$99,462,760. Exported sales in Dickinson County amount to \$39,342,968, although low, which suggests that Dickinson County serves as a logistical hub, supporting regional markets. The demand met by imports totals \$75,661,877, highlighting the sector's integration into wider supply chains while serving local needs.



Gross Regional Product



Dickinson 2023 Focus Areas

- Stimulate expansion of housing (single-family thru multifamily).
- Stimulate retention and growth of existing businesses.
- Stimulate technical education to meet trade employment requirements.
- Recognize and enhance the existing attributes of the area and strive to improve.



Real Estate

The real estate and rental and leasing sector in Dickinson County contributed \$24,496,211 to the GRP in 2023. This sector is important for providing housing and rental services, with total sales of \$55,095,169. The export sales are relatively low at \$7,034,705, reflecting that most of its services are aimed at the local market. The demand met by imports, totaling \$78,513,966, indicates a reliance on external sources for some real estate and rental needs, though the sector remains a key component of the county's economy.



2023 DICKINSON COUNTY DATA BOOKLET

Appendix



Non-Farm Payroll Employment:

Year	Non-farm Payroll Employment	Change from Prior Year
2013	14,156	-292
2014	14,849	693
2015	14,644	-205
2016	14,640	-4
2017	14,669	29
2018	14,933	264
2019	14,518	-415
2020	13,623	-895
2021	14,505	882
2022	14,475	-30
2023	14,780	305

**The U.S. Department of Labor Statistics implemented a number of methodological changes in the production of state and county employment and unemployment estimates. As such, some counties reflected larger than normal revisions to prior year estimates.*

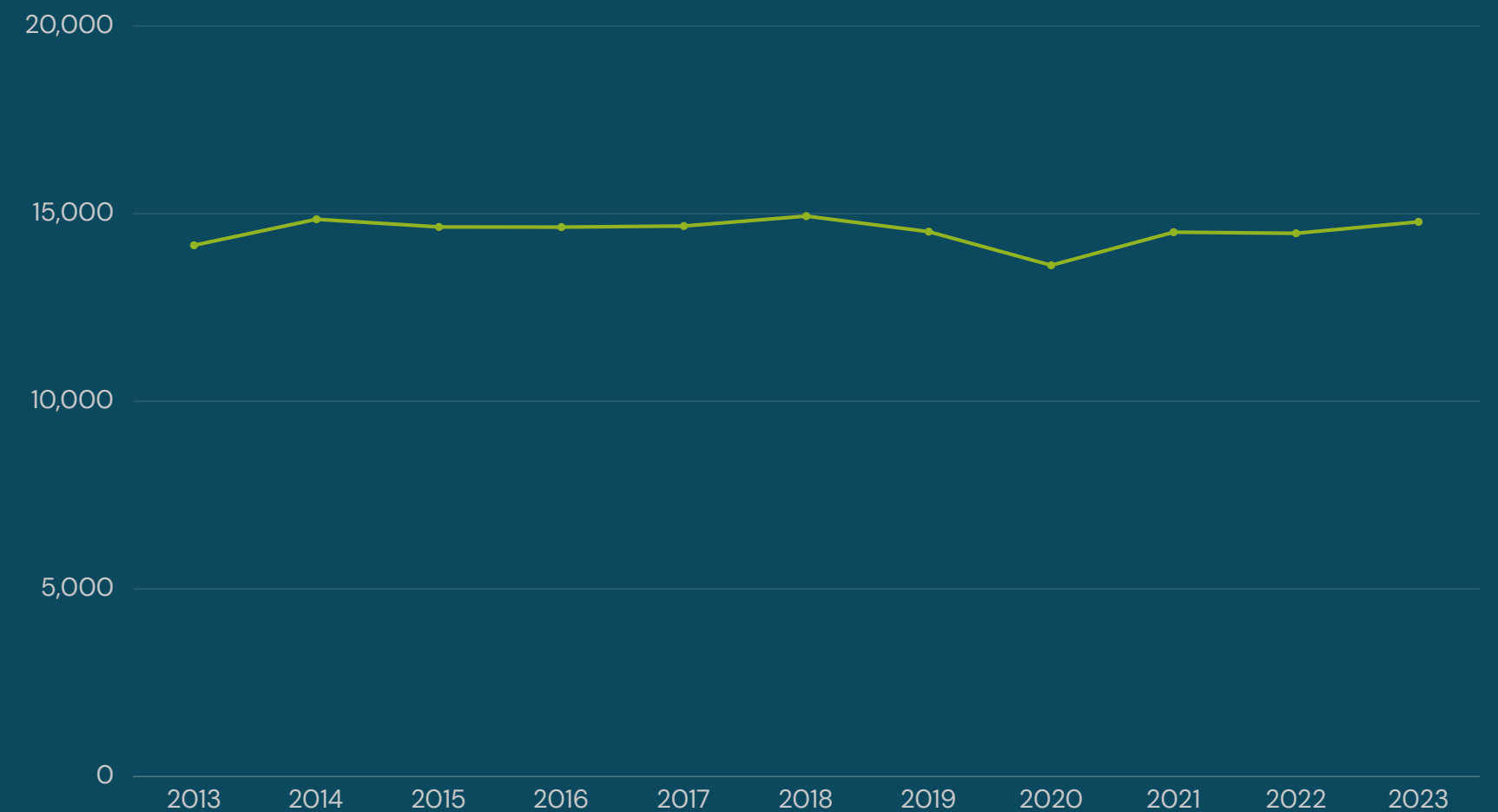
What it is:

The total number of jobs in the county, excluding farm work, unincorporated self-employment, and employment by private households, nonprofit organizations, the military, and intelligence agencies.

Importance:

Non-farm payroll reports indicate the economy's health by showing the number of new jobs added compared to the previous year.

Non-Farm Payroll Employment Trend



Unemployment Rate:

Year	Dickinson County	Michigan	U.S.
2013	8.20%	8.70%	7.40%
2014	6.80%	7.20%	6.20%
2015	5.70%	5.40%	5.30%
2016	5.20%	5.00%	4.90%
2017	4.60%	4.60%	4.40%
2018	3.80%	4.20%	3.90%
2019	4.30%	4.10%	3.70%
2020	7.30%	10%	8.10%
2021	4.80%	5.80%	5.30%
2022	4.30%	4.20%	3.60%
2023	5.20%	3.90%	3.60%

Source: Michigan Bureau of Labor Market Information and Strategic Initiatives.

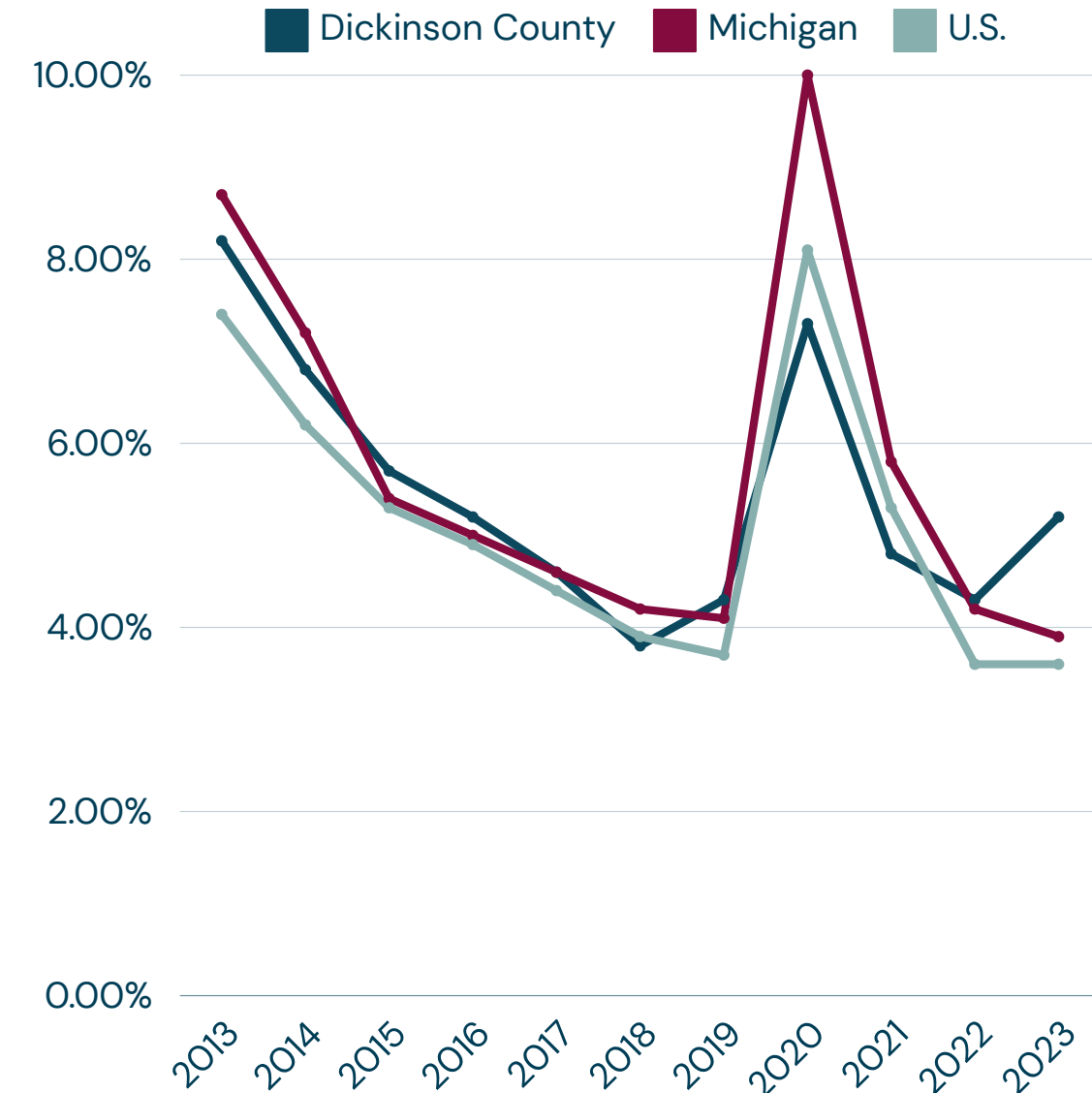
What it is:

The percentage of people without a job who have actively sought work in the past four weeks and are available to work.

Importance:

A lower unemployment rate indicates that more people in the county are finding jobs, signifying a growing regional economy.

Unemployment Rate Trend



Major Industries:

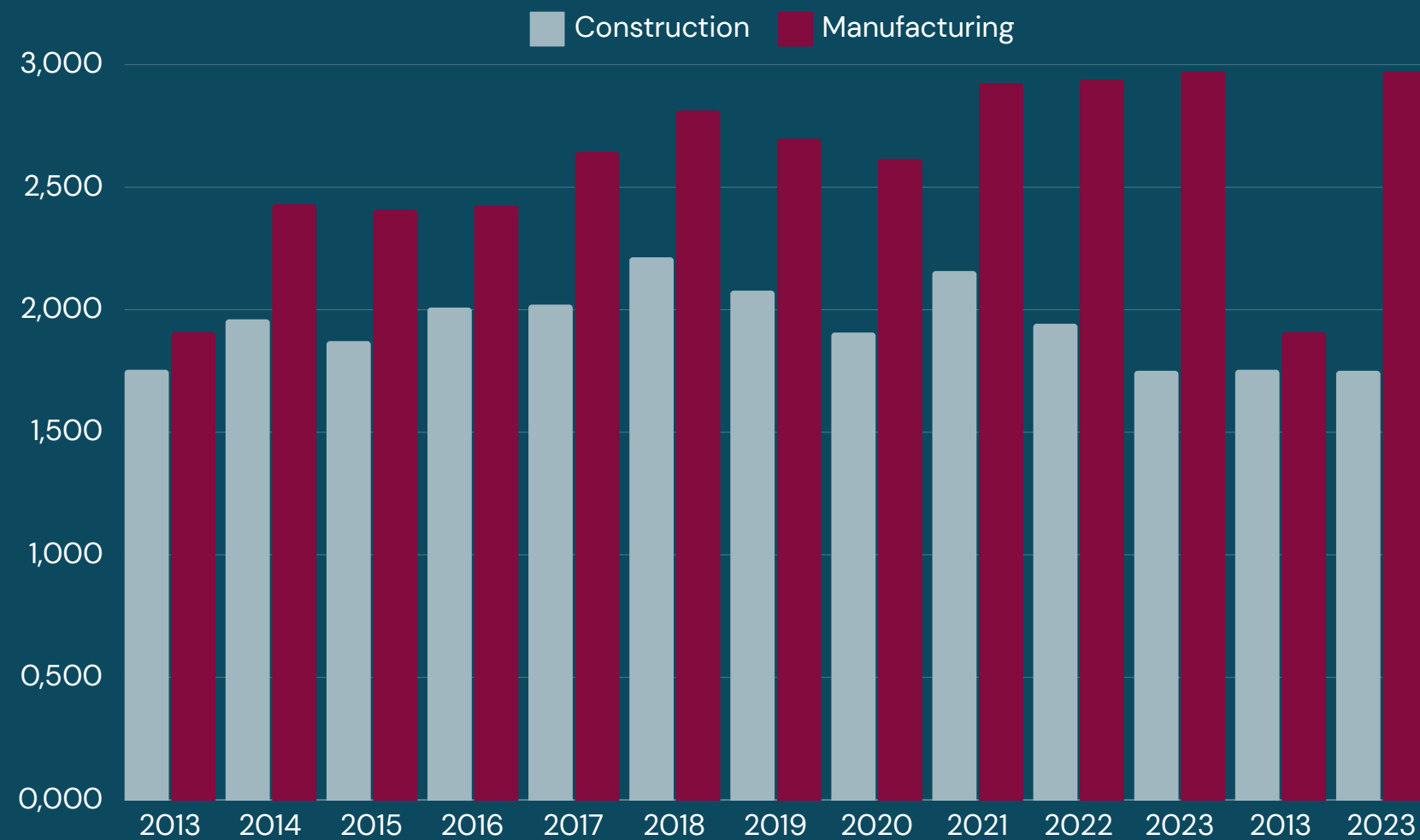
What it is:

The total number of jobs in the Manufacturing and Resource Extraction industries in Dickinson County.

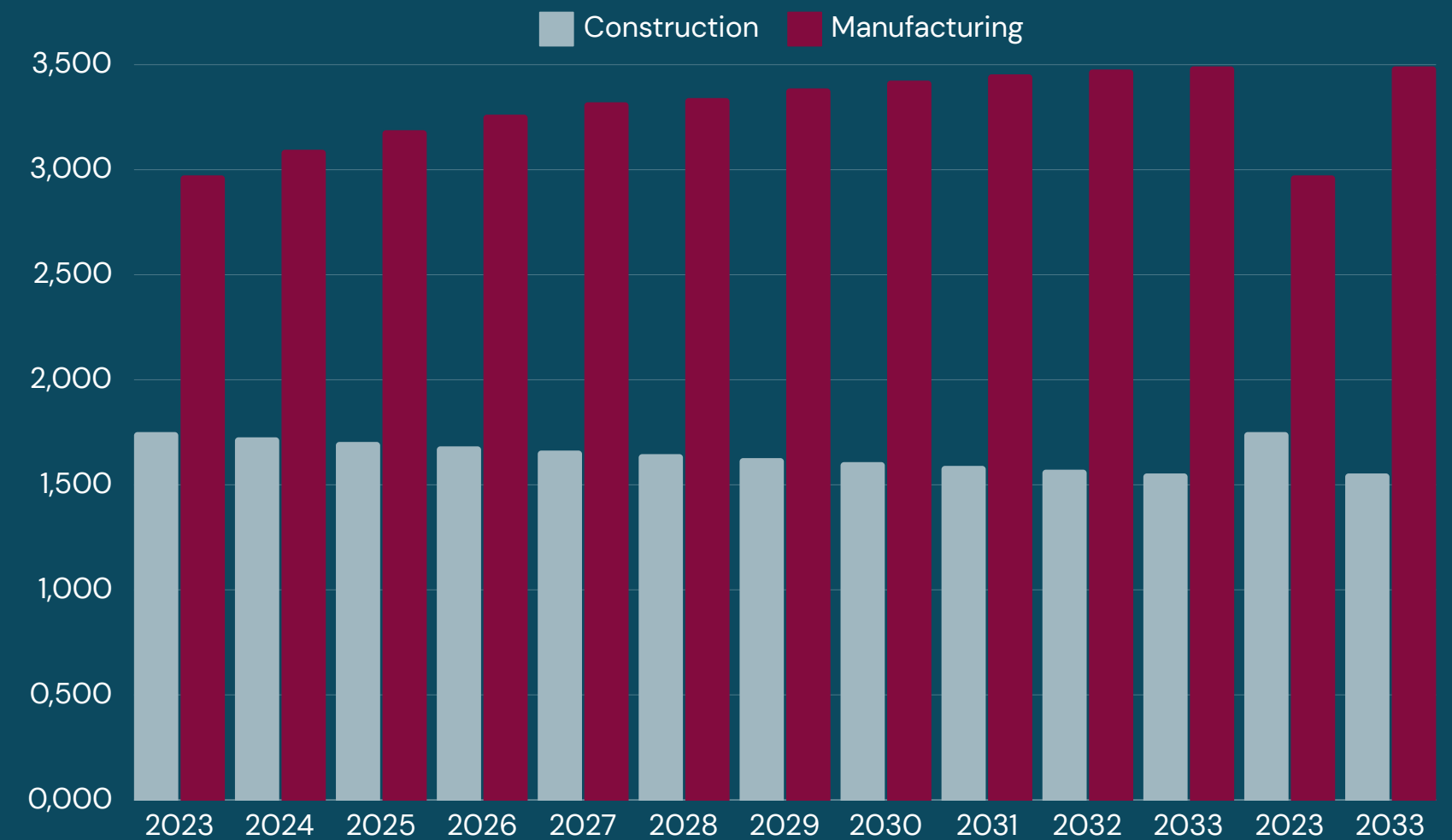
Importance:

These industries significantly contribute to Dickinson County's Gross Regional Product, so their economic health helps predict the overall local economy.

Ten-Year Employment Trend



Employment Projections



Source: Lightcast's model, incorporating data from the following agencies: Michigan Department of Labor and Economic Growth, Bureau of Labor Market Information and Strategic Initiatives.

Employment by Industry:

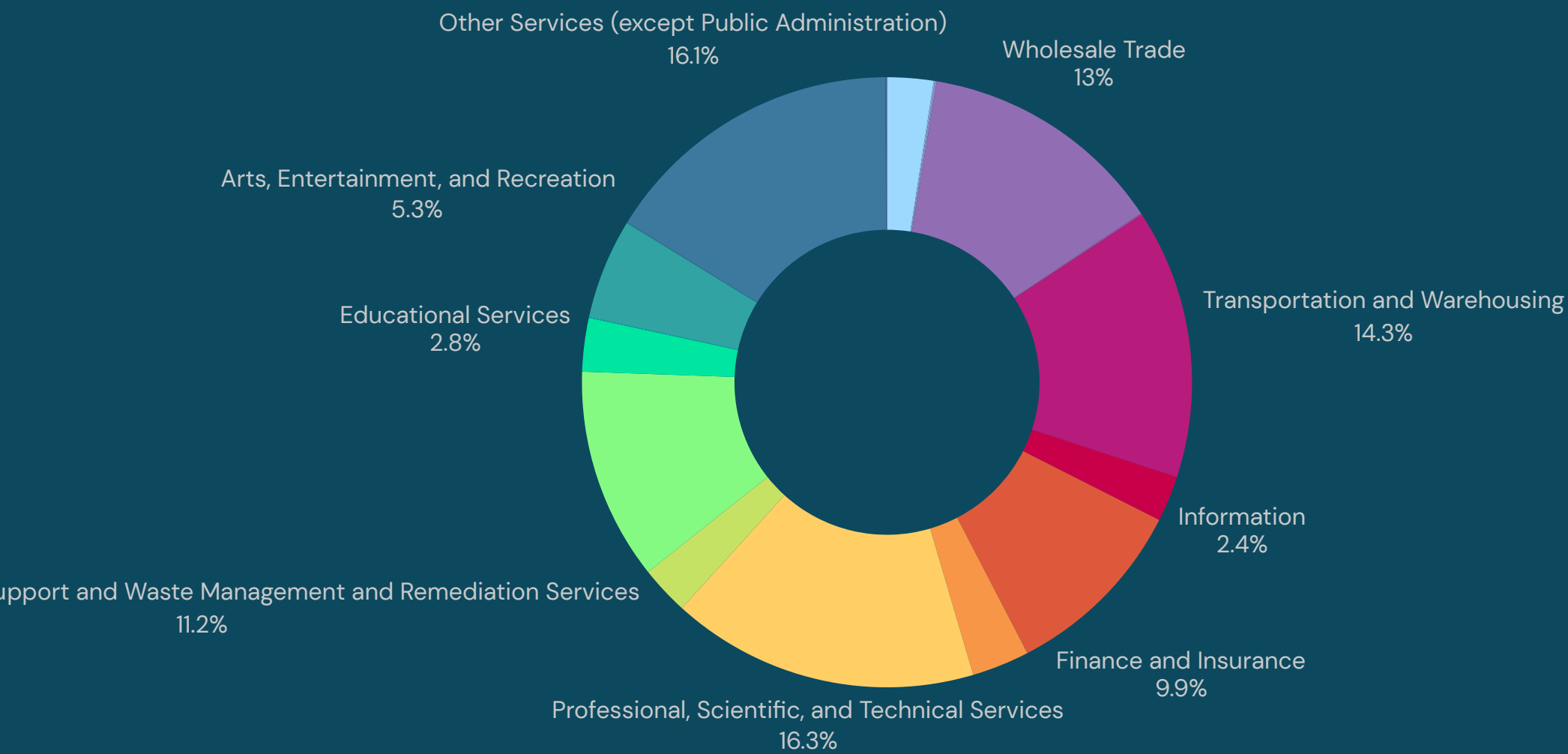
What it is:

The change in the total number of jobs within a specific industry.

Importance:

It reveals which industries are growing or shrinking, providing insight into economic trends and potential challenges in the county.

2023 Employment by Industry



Source: Lightcast's model, incorporating data from the following agencies: Michigan Department of Labor and Economic Growth, Bureau of Labor Market Information and Strategic Initiatives. Industries below 2% are not shown.

Description	2023 Jobs	2033 Jobs	2023 - 2033 Change	2023 - 2033 % Change
Agriculture, Forestry, Fishing and Hunting	189	223	34	18%
Mining, Quarrying, and Oil and Gas Extraction	0	0	0	0%
Utilities	70	58	(12)	(17%)
Construction	1,751	1,554	(196)	(11%)
Manufacturing	2,973	3,492	519	17%
Wholesale Trade	373	417	44	12%
Retail Trade	2,110	2,558	449	21%
Transportation and Warehousing	409	454	45	11%
Information	69	83	15	22%
Finance and Insurance	284	270	(15)	(5%)
Real Estate and Rental and Leasing	87	103	16	18%
Professional, Scientific, and Technical Services	466	530	64	14%
Management of Companies and Enterprises	74	95	21	28%
Administrative and Support and Waste Management and Remediation Services	321	344	23	7%
Educational Services	81	101	19	24%
Health Care and Social Assistance	1,149	1,300	150	13%
Arts, Entertainment, and Recreation	152	162	10	7%
Accommodation and Food Services	1,134	1,133	(1)	(0%)
Other Services (except Public Administration)	461	475	14	3%
Government	2,535	2,382	(153)	(6%)
Unclassified Industry	92	181	89	97%
Total & Percentage Change	14,780	15,916	1,136	8%

Gross Regional Product:

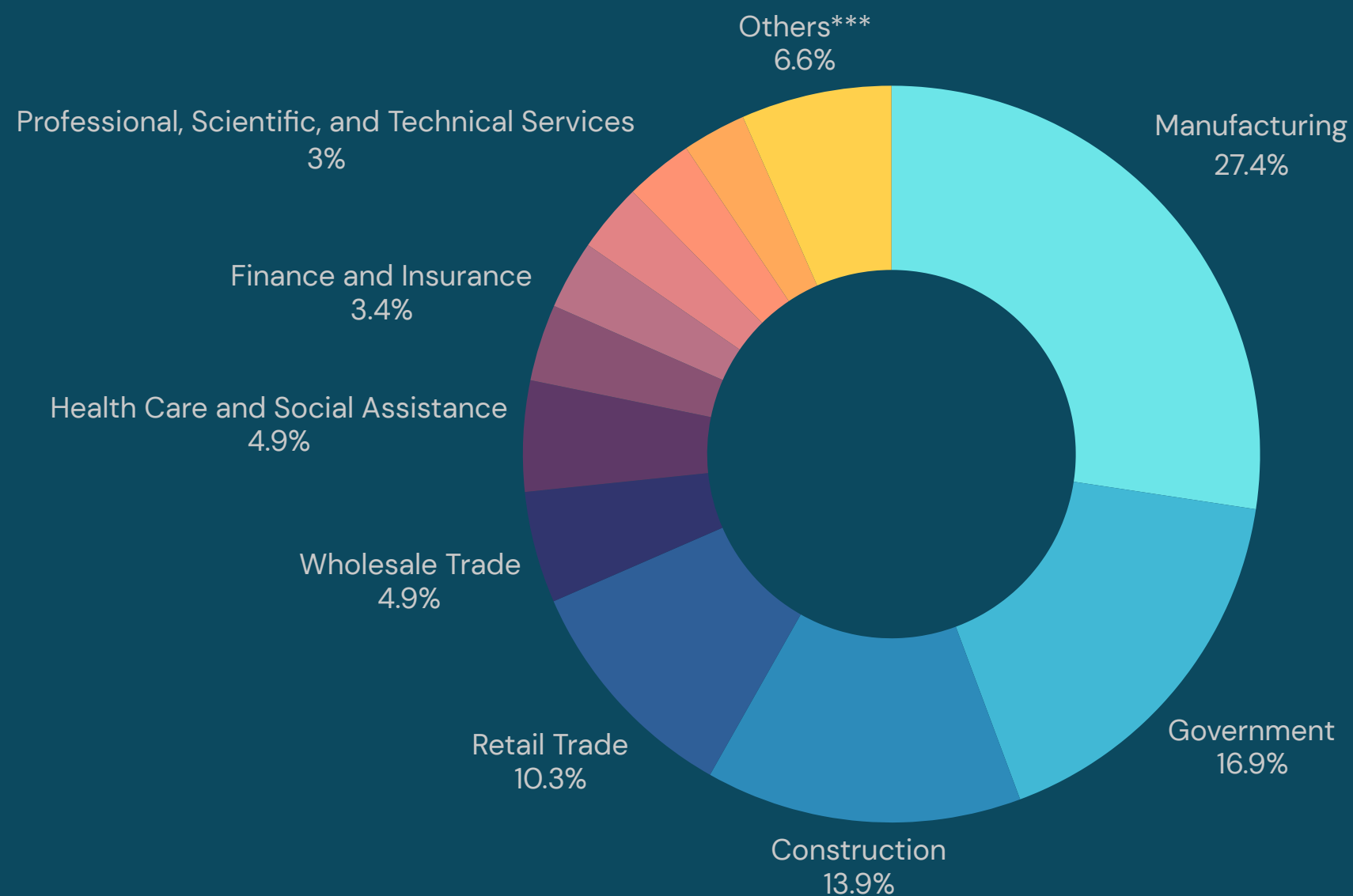
What it is:

The total market value of all goods and services produced in the region over the past year.

Importance:

The growth of a region's GRP over time can be an indicator of the health of that economy. Therefore, an increase in GRP is a positive indicator of growth.

Gross Regional Product by Industry



Industry	2023 GRP	% of Total
Manufacturing	\$454,466,698	27%
Government	\$280,926,422	17%
Construction	\$230,109,901	14%
Retail Trade	\$170,308,587	10%
Wholesale Trade	\$81,280,831	5%
Health Care and Social Assistance	\$80,626,948	5%
Finance and Insurance	\$55,944,609	3%
Professional, Scientific, and Technical Services	\$50,037,088	3%
Utilities	\$49,951,559	3%
Transportation and Warehousing	\$49,474,607	3%
Accommodation and Food Services	\$46,428,655	3%
Others***	\$109,557,645	7%
Total	\$1,659,113,549	100%

***Denotes industries with GRP less than \$75,000,000 and is comprised of Agriculture, Forestry, Fishing and Hunting, Utilities, Real Estate and Rental and Leasing, Management of Companies and Enterprises, Administrative and Support and Waste Management and Remediation Services, Educational Services, Arts, Entertainment and Recreation, Other Services (except Public Administration), and Unclassified Industry.

Source: Lightcast's model, incorporating data from the following agencies: Michigan Department of Labor and Economic Growth, Bureau of Labor Market Information and Strategic Initiatives.

Regional Exports:

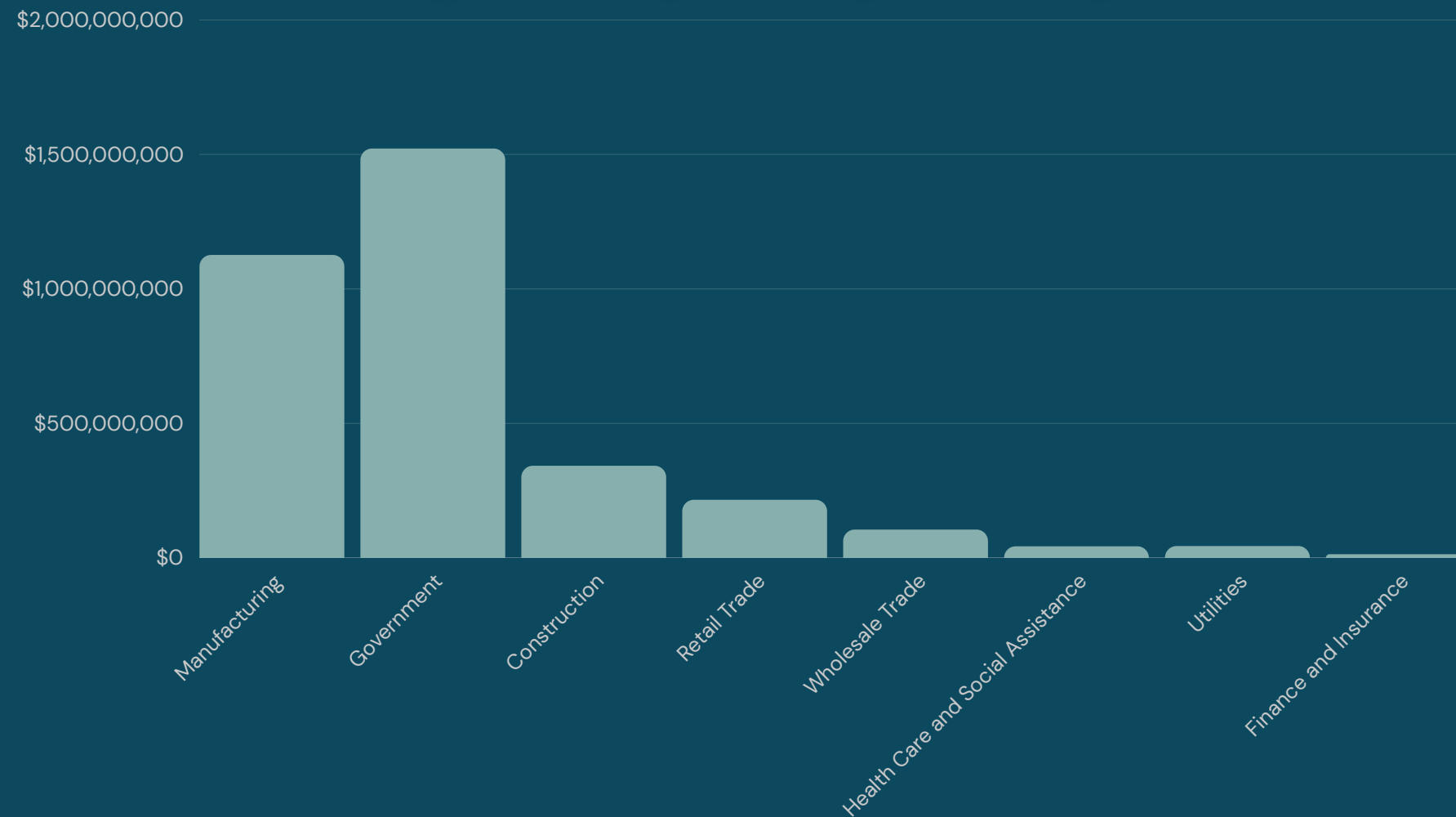
What it is:

Regional exports show the amount of money spent by industries located outside the region in exchange for goods or services produced by an industry located within the region.

Importance:

New money being injected into the local economy from outside the region indicates economic growth.

Regional Exports by Industry



Source: Lightcast's model, incorporating data from the following agencies: Michigan Department of Labor and Economic Growth, Bureau of Labor Market Information and Strategic Initiatives.

Industry	2023 Exports
Manufacturing	\$1,126,350,720
Government	\$1,521,901,303
Construction	\$342,597,613
Retail Trade	\$216,061,679
Wholesale Trade	\$105,321,025
Health Care and Social Assistance	\$43,207,722
Utilities	\$44,186,286
Finance and Insurance	\$13,840,849
Professional, Scientific, and Technical Services	\$19,442,285
Accommodation and Food Services	\$25,720,212
Transportation and Warehousing	\$39,342,968
Real Estate and Rental and Leasing	\$7,034,705
Administrative and Support and Waste Management and Remediation Services	\$13,451,491
Other Services (except Public Administration)	\$12,189,198
Agriculture, Forestry, Fishing and Hunting	\$30,569,703
Information	\$3,931,899
Arts, Entertainment, and Recreation	\$2,877,567
Mining, Quarrying, and Oil and Gas Extraction	\$116,960
Educational Services	\$330,690
Management of Companies and Enterprises	\$5,800,070
Total	\$3,574,274,948

Annual Trade:

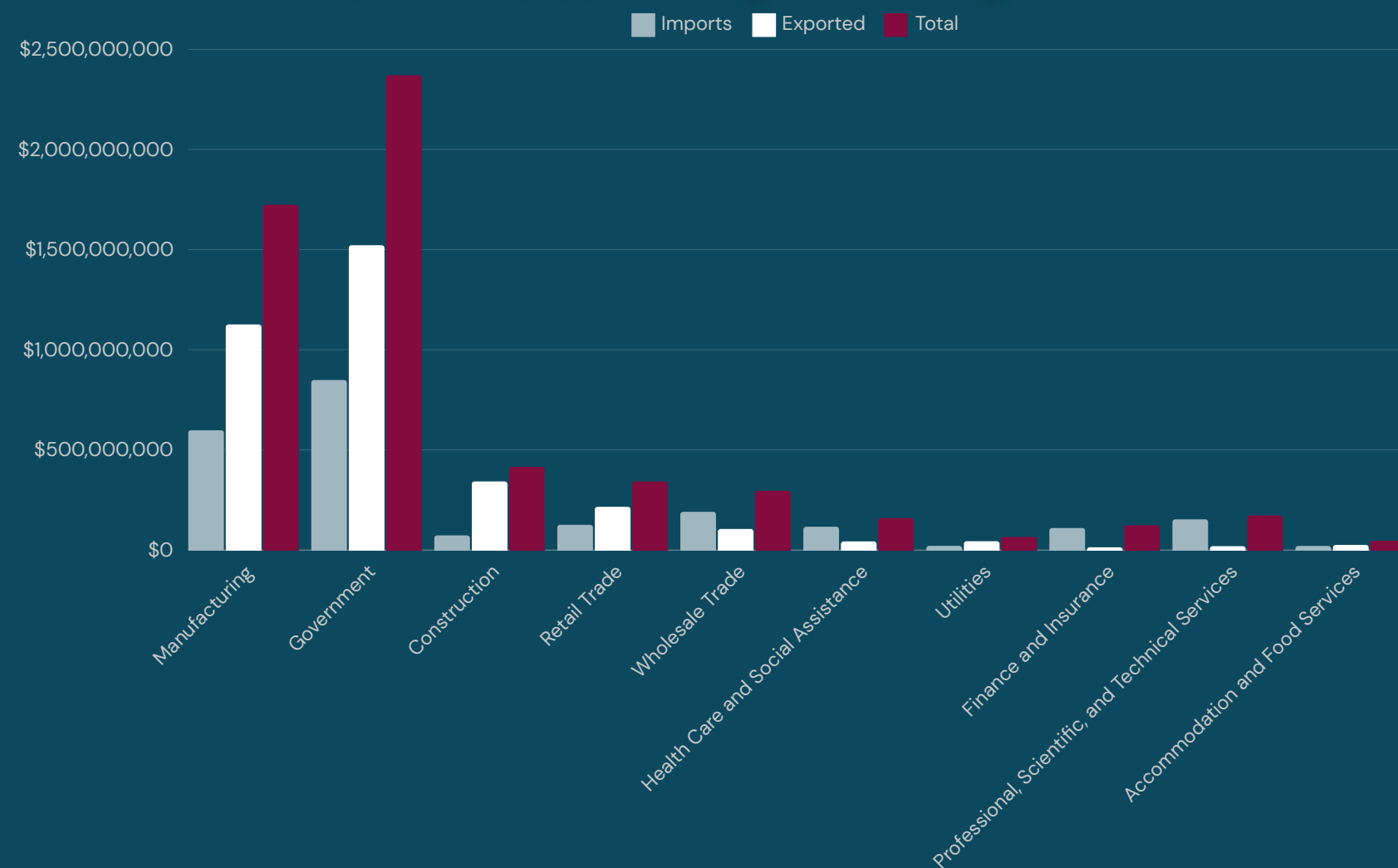
What it is:

The total value of goods and services imported and exported in the region.

Importance:

Higher trade volumes usually lead to a higher GDP, which boosts the regional economy and increases public funding for services like schools, roads, and parks, enhancing overall quality of life.

Annual Trade by Industry



Industry	Imports	Exports	Total
Manufacturing	\$597,848,955	\$1,126,350,720	\$1,724,199,675
Government	\$848,969,116	\$1,521,901,303	\$2,370,870,419
Construction	\$73,103,108	\$342,597,613	\$415,700,721
Retail Trade	\$126,003,827	\$216,061,679	\$342,065,506
Wholesale Trade	\$190,930,619	\$105,321,025	\$296,251,645
Health Care and Social Assistance	\$116,481,807	\$43,207,722	\$159,689,529
Utilities	\$21,138,092	\$44,186,286	\$65,324,379
Finance and Insurance	\$110,039,979	\$13,840,849	\$123,880,828
Professional, Scientific, and Technical Services	\$153,328,262	\$19,442,285	\$172,770,547
Accommodation and Food Services	\$20,619,373	\$25,720,212	\$46,339,585
Transportation and Warehousing	\$75,661,877	\$39,342,968	\$115,004,846
Real Estate and Rental and Leasing	\$78,513,966	\$7,034,705	\$85,548,671
Administrative and Support and Waste Management and Remediation Services	\$52,234,687	\$13,451,491	\$65,686,178
Other Services (except Public Administration)	\$25,634,418	\$12,189,198	\$37,823,616
Agriculture, Forestry, Fishing and Hunting	\$26,407,623	\$30,569,703	\$56,977,326
Information	\$129,111,453	\$3,931,899	\$133,043,352
Arts, Entertainment, and Recreation	\$18,335,332	\$2,877,567	\$21,212,899
Mining, Quarrying, and Oil and Gas Extraction	\$29,552,034	\$116,960	\$29,668,994
Educational Services	\$23,128,692	\$330,690	\$23,459,382
Management of Companies and Enterprises	\$46,045,021	\$5,800,070	\$51,845,091
Total	\$2,763,088,241	\$3,574,274,948	\$6,337,363,189

Source: Lightcast's model, incorporating data from the following agencies: Michigan Department of Labor and Economic Growth, Bureau of Labor Market Information and Strategic Initiatives. Totals in trade equals the activity of imports + exports in Marquette County.

Population Forecast:

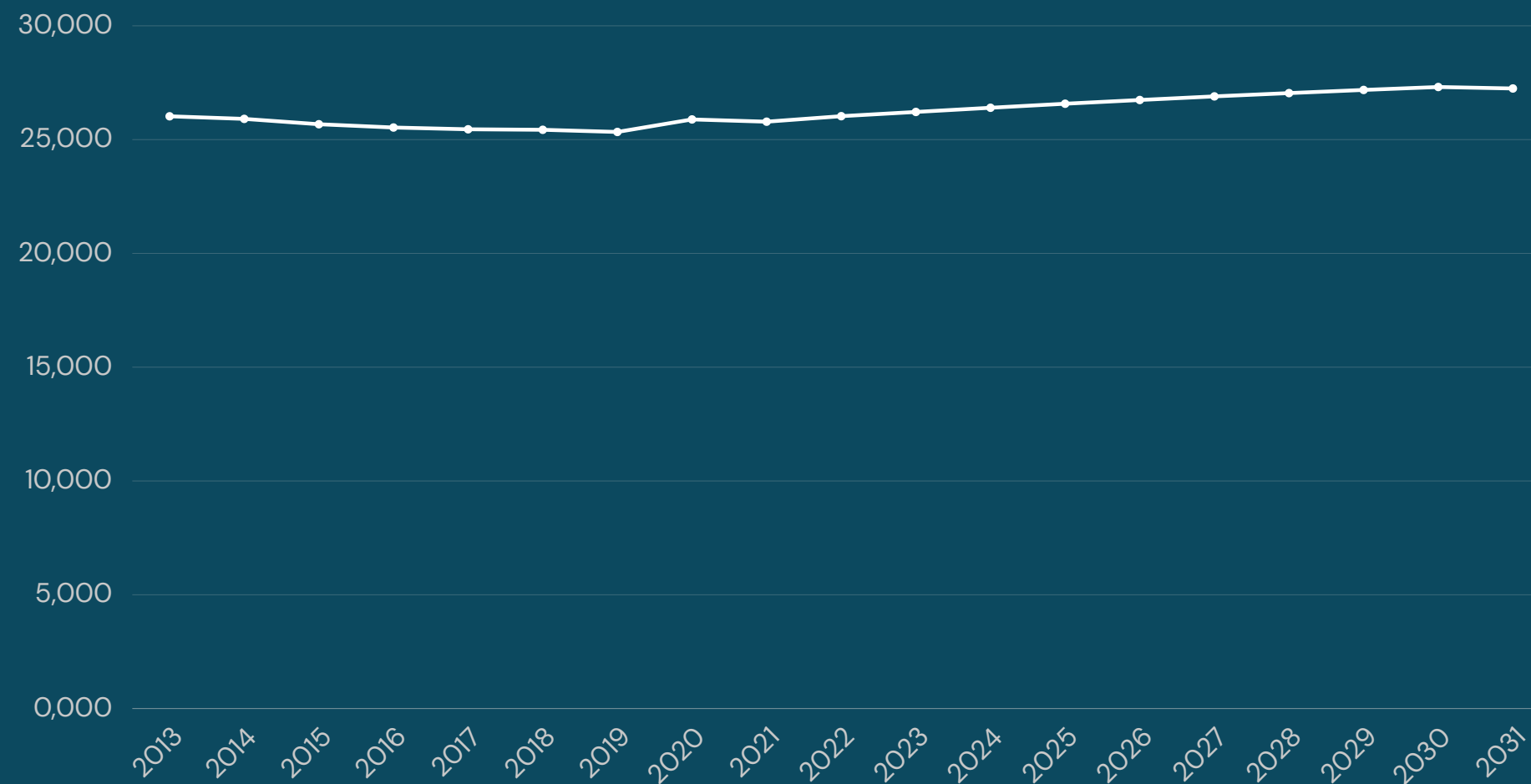
What it is:

The projected growth of the county population over the next seven years.

Importance:

Population growth often signals a growing economy, with more residents contributing to the tax base and potential for job growth.

Dickinson County Population Trend & Projections



Source: Lightcast's model, incorporating data from the following agencies: Michigan Department of Labor and Economic Growth, Bureau of Labor Market Information and Strategic Initiatives.

Year	Dickinson County	Upper Peninsula	Michigan
2013	26,024	309,438	9,914,802
2014	25,910	307,627	9,932,033
2015	25,675	305,439	9,934,483
2016	25,531	302,850	9,954,117
2017	25,453	302,009	9,976,752
2018	25,431	300,680	9,987,286
2019	25,336	298,836	9,984,795
2020	25,886	301,276	10,069,577
2021	25,787	300,344	10,037,504
2022	26,029	301,397	10,034,113
2023	26,215	303,635	10,062,942
2024	26,399	305,312	10,071,824
2025	26,576	306,913	10,079,371
2026	26,740	308,337	10,085,782
2027	26,899	309,597	10,089,914
2028	27,043	310,715	10,091,898
2029	27,182	311,747	10,092,466
2030	27,311	312,688	10,091,971
2031	27,246	313,500	10,090,236

Employment Changes:

What it is:

The anticipated increase in the number of jobs in the county.

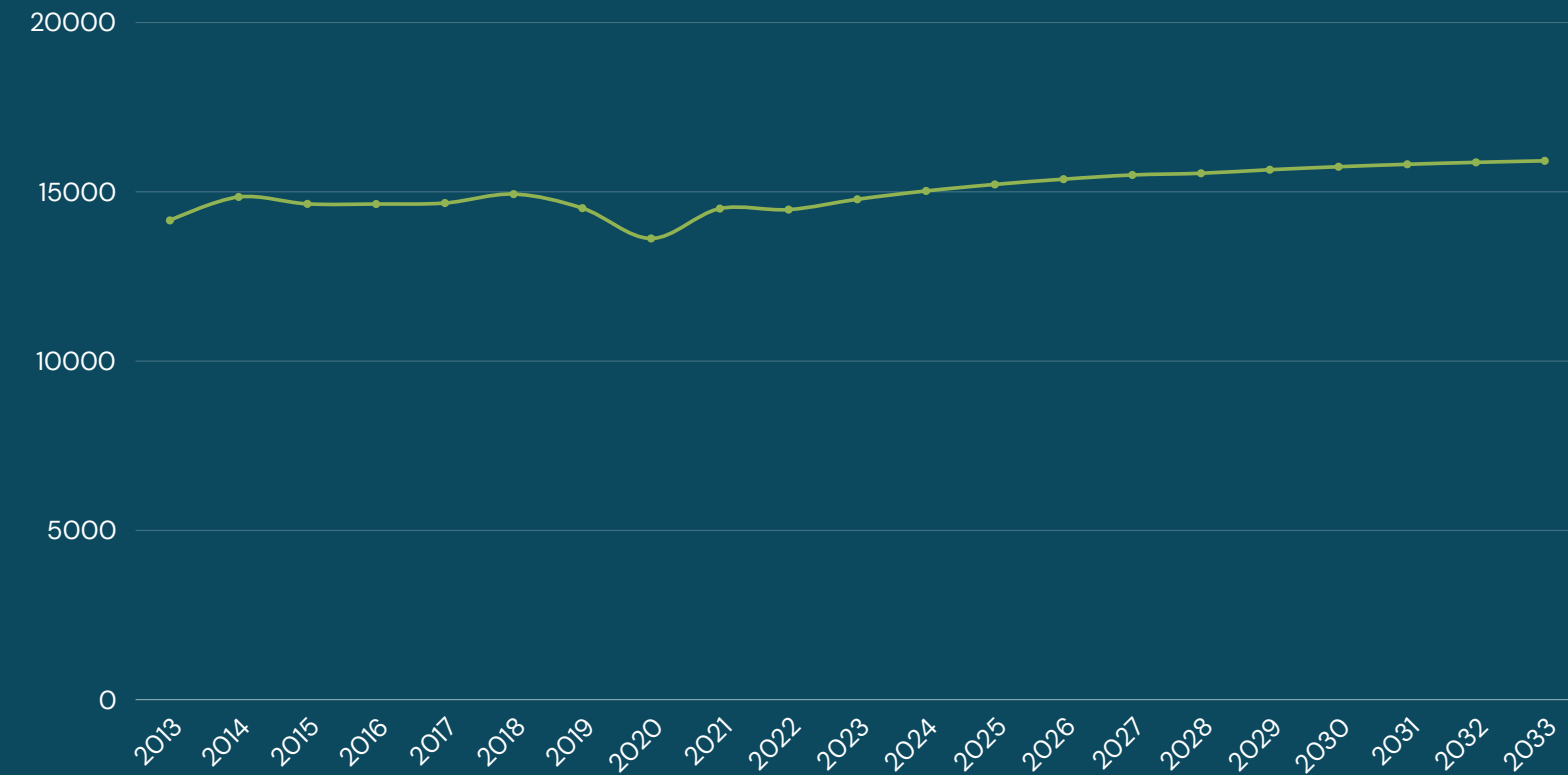
Importance:

More jobs can attract new residents, boosting the local tax base and increasing funding for schools, roads, parks, and public amenities.

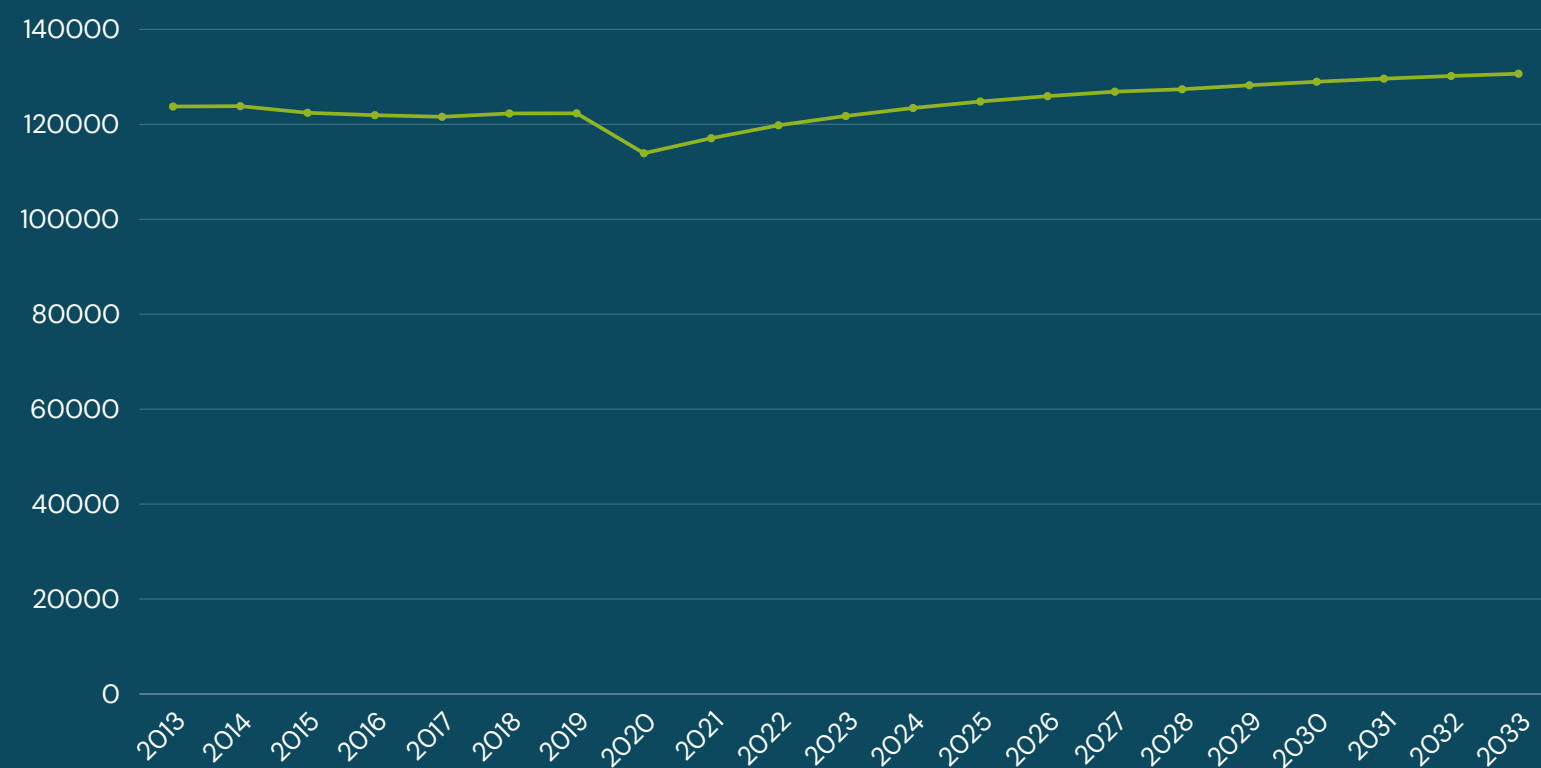
	Dickinson County	Upper Peninsula
2023	14,780	121,753
2033	15,916	130,661
Change	1,136	8,908
Percent Change	8%	7%
Average Earnings Per Job (2022)	\$68,910	\$60,450

Source: Lightcast’s model, incorporating data from the following agencies: Michigan Department of Labor and Economic Growth, Bureau of Labor Market Information and Strategic Initiatives.

Projected Employment for Dickinson County



Projected Employment for the Upper Peninsula



Employment Forecast:

What it is:

The total change in regional job numbers across all industries, compared to similar nearby regions.

Importance:

Comparing trends helps assess the economic health of our region relative to similar areas.

Employment Change 2022–2023

County	Change in Jobs	Percent Change
Dickinson County, MI	304	2%
Shiawassee County, MI	354	2%
Grand Traverse County, MI	1,137	2%
Isabella County, MI	(106)	(0%)
Ionia County, MI	440	2%

Employment Change 2023–2033

County	Change in Jobs	Percent Change
Dickinson County, MI	1,136	8%
Shiawassee County, MI	1,362	8%
Grand Traverse County, MI	5,807	10%
Isabella County, MI	1,042	3%
Ionia County, MI	1,364	6%

Source: Lightcast's model, incorporating data from the following agencies: Michigan Department of Labor and Economic Growth, Bureau of Labor Market Information and Strategic Initiatives.

Real Estate:

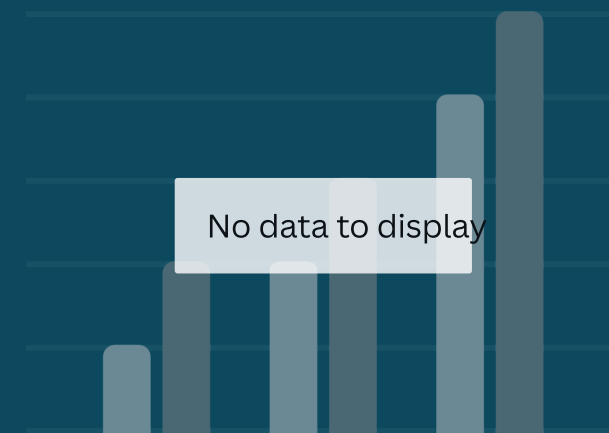
What it is:

A summary of real estate sales in the county.

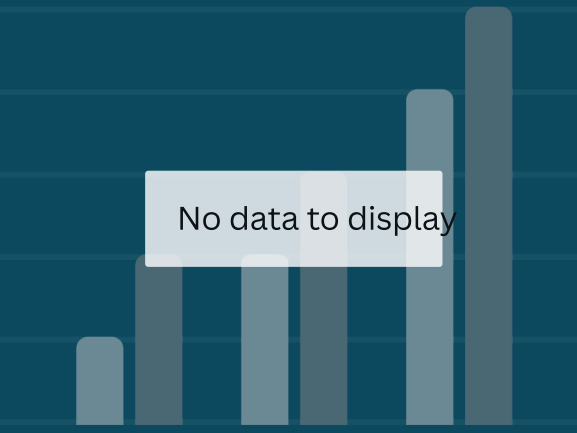
Importance:

Trends in real estate prices and sales volume can reflect community health. Rising prices and sales indicate strong market demand, suggesting more people are moving in and contributing to the local tax base.

Average Sales



Median Sales



2022 Dickinson County Real Estate Sales

	QTY Sold	Average Sale	Median Sale	QTY Active
Residential	319	\$166,827	\$134,400	414
Vacant Land	45	\$54,430	\$42,500	127
Commercial/Industrial	19	\$189,836	\$150,000	64
Multifamily	12	\$225,075	\$165,000	19
All Classes	395	\$156,898		624

2023 Dickinson County Real Estate Sales

	QTY Sold	Average Sale	Median Sale	QTY Active
Residential	284	\$187,531	\$155,000	388
Vacant Land	27	\$77,253	\$53,000	82
Commercial/Industrial	20	\$146,815	\$135,000	59
Multifamily	13	\$125,653	\$109,500	22
All Classes	344	\$174,170		551

Source: MLS, an independently owned and operated Real Estate Advertising Service Company for Real Estate firms, insurance companies and other real estate related entities.

Educational Attainment:

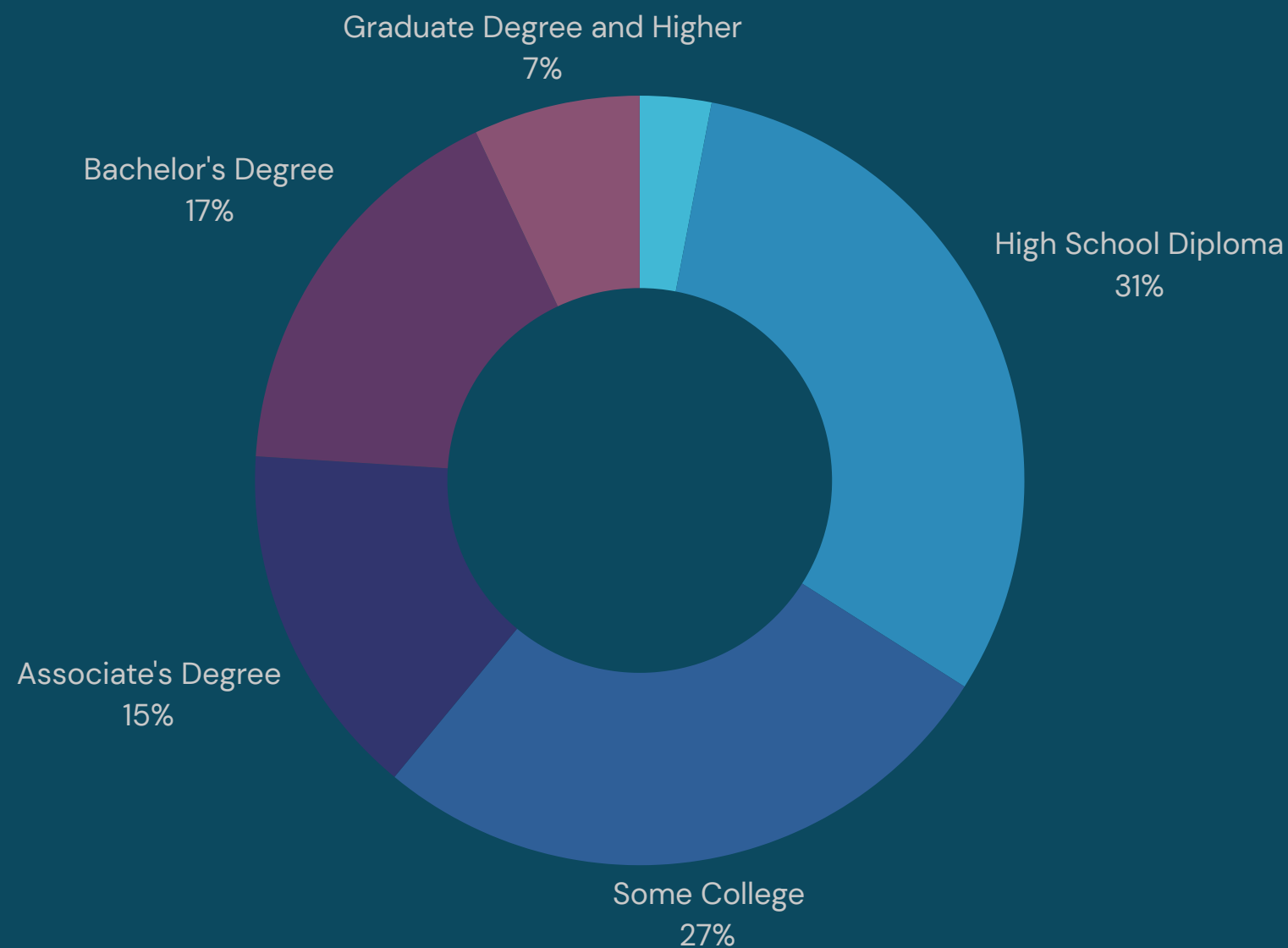
What it is:

The education levels of individuals over age 25 in the county, based on population estimates.

Importance:

A well-educated workforce attracts new businesses and indicates economic development.

Dickinson County Percentage of Population Education Levels



Source: Lightcast’s model, incorporating data from the following agencies: Michigan Department of Labor and Economic Growth, Bureau of Labor Market Information and Strategic Initiatives.

Dickinson County

Education	% of Population	Population
Less than 9th Grade	0%	95
9th Grade to 12th Grade	3%	616
High School Diploma	31%	5,969
Some College	27%	5,088
Associate's Degree	15%	2,783
Bachelor's Degree	17%	3,170
Graduate Degree and Higher	7%	1,390

United States

Education	% of Population
Less than 9th Grade	5%
9th Grade to 12th Grade	6%
High School Diploma	26%
Some College	19%
Associate's Degree	9%
Bachelor's Degree	21%
Graduate Degree and Higher	14%